

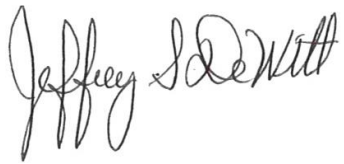
Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: July 8, 2020

SUBJECT: Fiscal Impact Statement – Ferebee-Hope School Surplus Declaration
and Approval Resolution of 2020

REFERENCE: Draft bill provided to the Office of Revenue Analysis on July 7, 2020

Conclusion

Funds are sufficient in the proposed fiscal year 2021 through 2024 budget and financial plan to implement the resolution.

Background

The resolution declares as surplus property the Ferebee-Hope School and Recreation Center located at 3999 8th Street S.E.¹

The Department of General Services intends to enter into a 50-year ground lease with KIPP DC Public Charter Schools to redevelop the property for use as a charter school and a new recreation center. Separate legislation is pending to approve this disposition.

Financial Plan Impact

Funds are sufficient in the proposed fiscal year 2021 thorough 2024 budget and financial plan to implement the resolution. There are no costs associated with the surplus property declaration.

¹ Also known as 700 Yuma Street, S.E. and known for tax and assessment purposes as Square 6124, Lot 45.